

Stephens Mid Cap Growth Fund

Portfolio Report As of 7/31/2009

Total Net Assets = \$12,913,968

Fund holdings are subject to change and may not be representative of the Fund's current holdings.

<u>Security Name</u>	<u>Ticker</u>	<u>% of Total Net Assets</u>
ACTIVISION BLIZZARD INC	ATVI	1.4913
AFFILIATED MANAGERS GROUP	AMG	1.2167
AGCO CORP	AGCO	0.3654
AIM LIQUID ASSETS	N/A	2.5642
AIRGAS INC	ARG	1.0270
AKAMAI TECHNOLOGIES INC	AKAM	0.7193
ALEXION PHARMACEUTICALS INC	ALXN	0.2388
ALLIANCE DATA SYSTEMS CORP	ADS	1.6982
ANSYS INC	ANSS	0.7383
ARM HLDGS PLC	ARMH	1.6955
ASML HOLDING N V	ASML	1.3114
AUTOZONE INC	AZO	0.4757
BE AEROSPACE INC	BEAV	0.7821
BIG LOTS INC	BIG	0.4906
BROWN FORMAN CORP	BF/B	0.9145
CEPHALON INC	CEPH	0.8538
CERNER CORP	CERN	2.0385
CHIPOTLE MEXICAN GRILL INC	CMGB	0.5697
COGNIZANT TECHNOLOGY SOLUTIONS	CTSH	1.0105
CORE LABORATORIES N V	CLB	1.0983
CORRECTIONS CORP AMER NEW	CXW	1.0492
COVANCE INC	CVD	1.5289
CULLEN FROST BANKERS INC	CFR	0.8182
DEVRY INC DEL	DV	1.2325
DICKS SPORTING GOODS INC	DKS	0.6994
DOLBY LABORATORIES INC	DLB	1.2250
EXPRESS SCRIPTS INC	ESRX	1.9796
F5 NETWORKS INC	FFIV	1.5522
FACTSET RESH SYS INC	FDS	1.0098
FAMILY DLR STORES INC	FDO	0.8881
FASTENAL CO	FAST	0.6969
FIRST SOLAR INC	FSLR	0.2989
FMC TECHNOLOGIES INC	FTI	1.2093
FTI CONSULTING INC	FCN	1.3066
GAMESTOP CORP NEW	GME	1.0306
GEN-PROBE INC NEW	GPRO	1.1742
GLOBAL PMTS INC	GPN	1.9997
GREENHILL & CO INC	GHL	0.4958
GUESS INC	GES	1.4182
HANSEN NAT CORP	HANS	0.9845
HCC INS HLDGS INC	HCC	1.2595
HOLOGIC INC	HOLX	1.1373
HUNT J B TRANS SVCS INC	JBHT	0.3463
IDEXX LABS INC	IDXX	1.5817
IHS INC	IHS	1.0635
ILLUMINA INC	ILMN	1.1054

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INTERSIL CORP	ISIL	0.8446
INTUITIVE SURGICAL INC	ISRG	1.3290
IRON MTN INC	IRM	2.4530
ITRON INC	ITRI	0.7676
LAZARD LTD	LAZ	0.8020
LIFE TECHNOLOGIES CORP	LIFE	0.7051
LKQ CORP	LKQX	1.2017
MCAFEE INC	MFE	0.3279
MERCADOLIBRE INC	MELI	0.4575
METROPCS COMMUNICATIONS INC	PCS	0.4863
MICROCHIP TECHNOLOGY INC	MCHP	1.5181
MILLIPORE CORP	MIL	1.3959
MSC INDL DIRECT INC	MSM	0.6928
MYRIAD GENETICS INC	MYGN	0.4990
NATIONAL INSTRS CORP	NATI	0.9218
NATIONAL OILWELL VARCO INC	NOV	1.3108
NETFLIX INC	NFLX	0.4083
NEWFIELD EXPL CO	NFX	1.4101
NOBLE CORPORATION BAAR	NE	1.0619
NUANCE COMMUNICATIONS INC	NUAN	0.9148
PANERA BREAD CO	PNRA	0.9150
PETROHAWK ENERGY CORP	HK	0.6298
PRECISION CASTPARTS CORP	PCP	0.9857
PSYCHIATRIC SOLUTIONS INC	PSYS	1.1916
QIAGEN N V	QGEN	1.5416
RANGE RES CORP	RRC	1.4016
RAYMOND JAMES FINANCIAL INC	RJF	0.9534
RED HAT INC	RHT	1.2888
RENAISSANCERE HOLDINGS LTD	RNR	0.6226
RESMED INC	RMD	1.6112
ROPER INDS INC NEW	ROP	0.8147
ROSS STORES INC	ROST	1.6900
SALESFORCE COM INC	CRM	1.3441
SCHEIN HENRY INC	HSIC	1.0325
SHIRE PLC	SHPGY	0.6090
SMITH INTL INC	SII	0.4573
SOUTHWESTERN ENERGY CO	SWN	1.4148
ST JUDE MED INC	STJ	0.3358
STERICYCLE INC	SRCL	1.5661
STRAYER ED INC	STRA	0.4934
SUNPOWER CORP	SPWRB	0.5813
TETRA TECHNOLOGIES INC DEL	TTI	0.3499
TJX COS INC NEW	TJX	1.2204
TRIMBLE NAVIGATION LTD	TRMB	0.3782
URBAN OUTFITTERS INC	URBN	1.3403
VARIAN MED SYS INC	VAR	0.4916

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VARIAN SEMICONDUCTOR EQUIPMNT	VSEA	1.2467
VCA ANTECH INC	WOOF	1.4420
VERISIGN INC	VRSN	0.6648
VISTAPRINT LIMITED	VPRT	0.6868
WHOLE FOODS MKT INC	WFMI	0.5807